

**MEETING OF THE BOARD OF COMMISSIONERS
OF THE
GREATER ROCKFORD AIRPORT AUTHORITY**

A Regular Meeting of the Board of Commissioners of the Greater Rockford Airport Authority was held on Thursday, May 28, 2015 in the Greater Rockford Airport Authority Auditorium, 60 Airport Drive, Rockford, IL.

Chairman Cicero called the meeting to order at 5:05 p.m.

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Paul Cicero	X	Mike Dunn	X	Jeff Polsean – RFD Staff
K. Edward Copeland	X	Amy Ott	X	Michelle (Shelly) Cassaro – RFD Staff
Tom Dal Santo	x	Ken Ryan	X	Kyle Elliott – RFD Staff
Pat Derry	X	Matt Zinke	X	Rebecca Epperson - Chartwell
Tom Myers	X	Kathy Bruggeman	X	
Ray Wetzel	X	Zach Oakley	X	
Tom Lester – legal counsel	X	Carol Moyer	X	

A motion was made by Commissioner Dal Santo seconded by Commissioner Wetzel and was unanimously approved to accept the minutes of the April 23, 2015 regular Board Meeting.

STAFF REPORTS:

Zack Oakley – Operations Manager presented a slideshow on the following:

- Byron Elementary School 5th grade tour. Our tours are a great way to get people involved and a better awareness of the process so we can hopefully help to make their traveling experience stress free.
- Military touch-and-goes from Milwaukee (T-38, Chinook helicopter). Each of these touch and goes are counted toward our operational numbers which help with our military operations as well.
- Diversions (United, Frontier and National)

Matt Zinke – Maintenance Manager reported the following:

- Gave an overview of the new Asset Management System that is now in place.
- Pavement maintenance
- AirFest traffic was discussed. Media and website will be posting alternate routes due to the construction and attendance projections. Matt Zinke added that additional lanes will be provided to incoming traffic.

Mike Dunn – Director reported the following:

- Introduced Michelle Cassaro will be taking over Amy Ott's position as our new Chief Financial Officer (CFO). We are excited to have Michelle join our team.
- We are very busy with the upcoming AirFest. The entire staff has done a terrific job in preparing for this year's show. Amy has done a magnificent job obtaining sponsorships compared to previous years.
 - Aircraft of significance will begin arriving on Thursday, June 4.
 - There will be a practice show on Friday for Make-A-Wish.
 - New this year is Run the Runway on Friday night. We have currently about 225 participants signed up with 40 Blue Angels, 6 members of the Firebirds, and also F-22 team.
 - Rudy Malnati will have the Pizano's pizza truck present at the run with free pizza for 450 people.
- AAR, Corporation is pleased with the progress on the demolition and the planning for the build out.
- The Rock Valley College building process is pretty remarkable. They are definitely looking for a September start-up. We've heard nothing but nice things from RVC. They have filled up the fall classes with over 100 students. The building looks enormous!

Carol Moyer – Manager of Airport Terminal, Facilities & Tenant Relations reported the following:

- Airport Drive round-a-bout is coming along. We have meeting every two weeks. It looks nicer already. The anticipated open date is July 1; however, the pipeline has caused some delays.

Amy Ott – Director of Finance and Administration reported the following:

- AirFest traffic and parking routes were discussed.
- AirFest marketing and promotion is in full force.

NEW BUSINESS: None

COMMIITTE REPORTS: None

PUBLIC COMMENT: None

OLD BUSINESS: None

OTHER BUSINESS: None

RESOLUTIONS & ORDINANCES:

Commissioner Derry motioned to approve **Resolution #15-23**, adopting the new Slate of Officers for the term of May 1, 2015 through April 30, 2016. Commissioner Dal Santo seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Resolution #15-24** approving an agreement for site

security fencing for the MRO Expansion project with Dach Fenco Co. of Rockford, IL in the amount of \$29,291.00. Commissioner Dal Santo seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Resolution #15-25** approving an agreement for engineering construction phase services for the sitework for the MRO Expansion including utilities, modifications to entrance road and automobile parking with Crawford, Murphy and Tilly, Inc. of Aurora, IL in the amount of \$343,700.00. Commissioner Copeland seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Resolution #15-26**, authorizing the issuance and sale of up to \$5,000,000 general obligation alternate bonds (intergovernmental revenue – City of Rockford), series 2015B of the Greater Rockford Airport Authority, Winnebago County, Illinois, for the purpose of paying a portion of the costs of improving and extending the Chicago Rockford International Airport by acquiring, constructing, equipping and improving a new hangar and aircraft maintenance building; providing for the pledge of intergovernmental revenues derived from an intergovernmental agreement between the Authority and the City of Rockford, Illinois, to the payment of principal of and interest on the series 2015B bonds; providing for the levy of a direct annual tax for the payment of principal and interest on the series 2015B bonds, providing procedures for the abatement of such tax based on the availability of intergovernmental revenues, and concerning related matters. Commissioner Dal Santo seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Resolution #15-27**, authorizing the issuance and sale of up to \$3,000,000 general obligation alternate bonds (off-site lease revenues alternate revenue source), series 2015C of the Greater Rockford Airport Authority, Winnebago County, Illinois, for the purpose of paying a portion of the costs of improving and extending the Chicago Rockford International Airport by acquiring, constructing, equipping and improving a new hangar and aircraft maintenance building; providing for the off-site lease revenues to the payment of principal of and interest on the series 2015C bonds; providing for the levy of a direct annual tax for the payment of principal and interest on the series 2015C bonds, providing procedures for the abatement of such tax based on the availability of intergovernmental revenues, and concerning related matters. Commissioner Wetzel seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Resolution #15-28** authorizing the issuance and sale of up to \$8,000,000 general obligation alternate bonds (intergovernmental revenue – Winnebago County), series 2015A of the Greater Rockford Airport Authority, Winnebago County, Illinois, for the purpose of paying a portion of the costs of improving and extending the Chicago Rockford International Airport by acquiring, constructing, equipping and improving a

new hangar and aircraft maintenance building; providing for the pledge of intergovernmental revenues derived from an intergovernmental agreement between the Authority and the Winnebago County, Illinois, to the payment of principal of and interest on the series 2015A bonds; providing procedures for the abatement of such tax based on the availability of intergovernmental revenues, and concerning related matters. Commissioner Copeland seconded the motion and the motion passed unanimously.

NEW BUSINESS: None

EXECUTIVE SESSION: None

There being no further business, Commissioner Derry motioned to adjourn. The motion was seconded by Commissioner Copeland and was unanimously approved. The meeting adjourned at 6:15 pm.