

**REGULAR MEETING OF THE BOARD OF COMMISSIONERS
OF THE
GREATER ROCKFORD AIRPORT AUTHORITY**

A Regular Meeting of the Board of Commissioners of the Greater Rockford Airport Authority was held on Thursday, December 15, 2016 in the Greater Rockford Airport Authority Auditorium, 60 Airport Drive, Rockford, IL.

Chairman Cicero called the meeting to order at 5:05 p.m.

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Paul Cicero	X	Mike Dunn	X	Protech
K. Edward Copeland	X	Shelly Cassaro	X	Jake - citizen
Tom Dal Santo	X	Ken Ryan	X	Molly Brauns – Rockford Consulting
Pat Derry	X	Kathy Bruggeman	X	
Tom Myers	X	Zach Oakley	X	
Ray Wetzel	X	Jeff Polsean		
Tom Lester – legal counsel	X	Matt Zinke		

A Public Hearing was held. Chairman Cicero stated the following: “The purpose of this public hearing is to receive public comments on the proposal for the Authority to issue Alternate Revenue Bonds in the aggregate principal amount not to exceed \$4,750,000 for the purpose of defraying a portion of the costs of improving and extending the Airport by acquiring, constructing and equipping an addition to and expansion of the existing terminal facility on land owned by the Authority as part of the Chicago Rockford International Airport and to make related improvements to the Airport including, in connection with the project, all mechanical, electrical and other facility and services necessary, useful or advisable related to the terminal expansion project. In addition, proceeds of the bonds may be used to pay other costs incidental to the terminal expansion project, to pay bond discount, interest, bond reserve requirements, and legal and other financing and related administrative fees and costs. Is there any public comment? There being no public comment, this public hearing is adjourned.”

A motion was made by Commissioner Derry seconded by Commissioner Dal Santo and was unanimously approved to accept the minutes of the November 17, 2016 Regular Board Meeting.

STAFF REPORTS:

Mike Dunn, Executive Director reported the following:

- A slide presentation was shown on the recent AAR Ribbon Cutting ceremony. There were representatives from the FAA, IDA, and several political figures present for this event.

Shelly Cassaro, Chief Executive Officer reported the following:

- November financials are tracking on budget in most areas. We are seeing revenue increases due to UPS and ABX.
- During November we focused on open enrollment for health insurance. We received a positive response with employees taking the preferred option bring down our premiums by 5%.
 - Molly Brauns was critical in helping us to obtain the cost savings and has been impressive in her ability to work with educating the employees on the plan choices and changes. Her interaction with the employees and the information given was extremely helpful and detailed. Ms. Brauns thanked the board and staff for the opportunity to work with the airport.

Zach Oakley – Operations Manager reported the following:

- We have had two snowstorms so far this winter season. The first was a nice heavy wet snow that cleaned up fairly easily. The second storm was a long duration. There is another storm coming tomorrow with high winds so we are prepared.
- UPS is up to 37 operations during the day and at night. They will keep ramping up through the next week and a half.
- ABX has an issue with a pilot strike (before Thanksgiving) but it is now resolved and they are back to three flights per day.

Ken Ryan – Director of Business Development reported the following:

- Has been traveling internationally since the last meeting. Met with two European carriers and had a tremendous response. One of the airlines we have been working with for the last three years. The other airline has committed to coming to the Chicago area and was not aware of RFD until the meeting. They are looking at their options.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: Jake (citizen) stated that the Board has done a great job. The work that is being done at the airport speaks volumes about the leadership. He asked when to expect road repairs/repaving of Kishwaukee Street from Sandy Hollow to Airport Drive at the new

roundabout. With the new AAR and 500 new workers, they would probably love to see this road updated. Executive Director Dunn stated that we are pushing for the state to complete this portion of the road but we do not have anything definitive at this point. The Board then thanked him for his time and comments.

RESOLUTIONS & ORDINANCES:

Commissioner Derry motioned to approve **Resolution #16-75**, authorizing and approving the renewal of the \$17,000,000 Promissory Note by and between The Greater Rockford Airport Authority and Alpine Bank & Trust Co. and the related First Amendment to Loan Agreement. Authority is hereby provided to the Chairman to execute and deliver the loan documents to Alpine Bank. The motion was seconded by Commissioner Dal Santo and unanimously approved.

Commissioner Derry motioned to approve **Resolution #16-76** approving an Aircraft Rescue and Firefighting Services Agreement with Pro-Tec Fire Services of Green Bay, WI for a three-year period commencing February 27, 2017. The motion was seconded by Commissioner Dal Santo and unanimously approved.

Commissioner Derry motioned to approve **Resolution #16-77** approving a contract between the Chicago Rockford International Airport and Everbridge in the amount of \$36,871.74. The contract will be paid out in installments over duration of the contract (42 months) and the pricing is in line with GSA contract GS-35F-0692P. The motion was seconded by Commissioner Wetzel and unanimously approved.

There being no further business, Commissioner Wetzel motioned to adjourn. The motion was seconded by Commissioner Copeland and was unanimously approved. The meeting adjourned at 5:40 pm.