

**GREATER ROCKFORD AIRPORT AUTHORITY  
PLANNING AND FINANCE COMMITTEE**

Meeting Minutes  
for  
July 20, 2017

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Pat Agnew	X	Mike Dunn	X	
Paul Cicero	X	Shelly Cassaro	X	
K. Edward Copeland	X	Jeff Polsean		
Tom Dal Santo	X	Kathy Bruggeman	X	
Pat Derry		Ken Ryan		
John Elliott	X	Zack Oakley		
Tom Myers	X			
Tom Lester – legal counsel	X			

The meeting began at 5:00 pm.

Shelly Cassaro presented the preliminary monthly financials including the closeout of bonds. She gave an overview of the cash investments and the FY17 financials. All resolutions were reviewed.

Director Dunn added that cargo revenue is up due to the operations (landing fees) at the ICB, UPS and AAR. The revenue will only increase once NCA begins flights in September 2017.

The meeting concluded at 5:40 pm.