

**GREATER ROCKFORD AIRPORT AUTHORITY  
PLANNING AND FINANCE COMMITTEE**

Meeting Minutes  
for  
January 19, 2023

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Pat Agnew	X	Mike Dunn	X	
Paul Cicero	X	Shelly Cassaro	X	
Leslie West	X	Kathy Bruggeman	X	
Tom Dal Santo	X	Zack Oakley	X	
Tonya Lamia		Chip Geiger		
Tom Myers	X	Tracey Halbrader	X	
Mike Schablaske	X			
Tom Lester – legal counsel	X			

The meeting began at 5:04 pm.

Shelly Cassaro, gave a thorough overview of the statement of revenue/expenses through December, 2022 including:

- Cash position has increased from the prior year. Operating reserves have increased to meet the Airport reserve goal.
- Total revenues exceed expenses by \$9.3 million.
- Operating revenues are 12.9% over budget year to date. This primarily consists of increases in fuel flowage and aircraft parking fees.
- Operating expenses are 4.8% under budget year to date.
- Monthly and yearly comparisons on air cargo landed weight were reviewed and discussed.
- Cargo landings, fuel flowage fees, monthly enplanements and parking revenue charts were presented and discussed.
- All resolutions and ordinances were reviewed and discussed.

Zack Oakley gave a report on the following:

- Minimum standards were reviewed and discussed.

The meeting concluded at 6:37 pm.