

**REGULAR MEETING OF THE BOARD OF COMMISSIONERS  
OF THE  
GREATER ROCKFORD AIRPORT AUTHORITY**

A Regular Meeting of the Board of Commissioners of the Greater Rockford Airport Authority was held on Thursday, November 19, 2015 in the Greater Rockford Airport Authority Auditorium, 60 Airport Drive, Rockford, IL.

Chairman Cicero called the meeting to order at 5:00 p.m.

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Paul Cicero	X	Mike Dunn	X	Amanda Nicosia
K. Edward Copeland	X	Shelly Cassaro		
Tom Dal Santo	X	Ken Ryan	X	
Pat Derry	X	Matt Zinke	X	
Jeff Lee		Kathy Bruggeman	X	
Tom Myers	X	Zach Oakley	X	
Ray Wetzel	X	Jan Benoit	X	
Tom Lester – legal counsel	X	Jeff Polsean	X	

A motion was made by Commissioner Dal Santo seconded by Commissioner Copeland and was unanimously approved to accept the minutes of the October 22, 2015 regular Board Meeting. A motion was made by Commissioner Derry seconded by Commissioner Dal Santo and was unanimously approved to accept the minutes of the November 12, 2015 Special Meeting.

**STAFF REPORTS:**

**Mike Dunn – Director reported the following:**

- Things continue to move ahead on our construction projects. The Terminal Building expansion project has begun.
- Our terminal building was very busy today which was exciting to see. Three of the four jet bridges were utilized at the same time.

**Jan Benoit – Finance Manager reported the following:**

- Each commissioner has received a copy of the monthly reports. Shelly Cassaro will be sending updated charts next week.

**Ken Ryan – Director of Business Development reported the following:**

- Apple Vacations flight bookings are going rather well. We have 40% more seats than last year but our booking curve is ahead of last year. Package prices right now for flights out of RFD are amazing.
- We continue to see good load factors on the Elite Denver flights.

**Jeff Polsean – Economic Development Manger** reported the following:

- The electronic billboards and signage is up for the terminal expansion project construction. The first site demolition work is completed. We finalized the sewer permitting process this week.

**Zach Oakley – Operations Manager** reported the following:

- TSA requested a meeting this morning to discuss the procedures just to assure we are prepared for any terrorist threats.
- We hosted Active Shooter Training in the terminal building this month as well. This is the first time we have conducted this type of drill. We will try to hold these training sessions at least twice a year going forward.
- We also hosted CPR training to terminal building employees.

**OLD BUSINESS:** None

**NEW BUSINESS:** None

**PUBLIC COMMENT:** None

**RESOLUTIONS & ORDINANCES:**

Commissioner Derry motioned to approve **Ordinance #15-07** authorizing the Issuance and Sale of the \$8,000,000 General Obligation Alternative Bond (Intergovernmental Revenue -- Winnebago County), Series 2015A, of the Greater Rockford Airport Authority, Winnebago County, Illinois, for the purpose of (a) paying a portion of the costs of improving and extending the Chicago Rockford International Airport by acquiring, constructing, equipping and improving two aircraft maintenance, repair and overhaul hangars and related offices and storage space, and (b) repaying short-term indebtedness of the authority incurred for such purpose; providing for the pledge of intergovernmental revenues derived from an Intergovernmental Agreement between the Authority and Winnebago County, Illinois, to the payment of principal of and interest on the series 2015A Bond; providing for the levy of a direct annual tax for the payment of principal of and interest on the series 2015A Bond; providing procedures for the abatement of such tax based on the availability of intergovernmental revenues; and concerning related matters. Commissioner Wetzel seconded the motion and a roll call vote indicated six ayes and zero nays.

Commissioner Derry motioned to approve **Ordinance #15-08** authorizing the Issuance and Sale of the \$5,000,000 General Obligation Alternate Bond (Intergovernmental Revenue -- City of Rockford), Series 2015B, of the Greater Rockford Airport Authority, Winnebago County, Illinois, for the purpose of (a) paying a portion of the costs of improving and extending the Chicago Rockford International Airport by acquiring, constructing, equipping and improving two aircraft maintenance, repair and overhaul hangars and related offices and storage space, and (b) repaying short-term indebtedness of the authority incurred for such purpose; providing for the pledge of intergovernmental revenues derived from an Intergovernmental Agreement between the Authority and the City of Rockford, Illinois, to the payment of principal of and interest on the Series 2015B Bond; providing for the levy of a direct annual tax for the payment of principal of and interest on the Series 2015B Bond; providing procedures for the abatement of such tax based on the availability of intergovernmental revenues; and concerning related matters. Commissioner Wetzel seconded the motion and a roll call vote indicated six ayes and zero nays. Commissioner Derry motioned to approve **Ordinance #15-09** authorizing the Issuance and Sale of the \$4,000,000 General Obligation Alternate Bond (Off-Site Lease Revenues Alternate Revenue Source), Series 2015C, of the Greater Rockford Airport Authority, Winnebago County, Illinois, for the purpose of (a) paying a portion of the costs of improving and extending the Chicago Rockford International Airport by acquiring, constructing, equipping and improving two aircraft maintenance, repair and overhaul hangars and related offices and storage space, and (b) repaying short-term indebtedness of the authority incurred for such purpose; providing for the pledge of the off-site lease revenues to the payment of principal of and interest on the Series 2015C bond; providing for the levy of a direct annual tax for the payment of principal of and interest on the Series 2015C bond; providing procedures for the abatement of such tax based on the availability of alternate revenues; and concerning related matters. Commissioner Wetzel seconded the motion and a roll call vote indicated six ayes and zero nays.

There being no further business, Commissioner Derry motioned to adjourn. The motion was seconded by Commissioner Dal Santo and was unanimously approved. The meeting adjourned at 5:59 pm.