

**REGULAR MEETING OF THE BOARD OF COMMISSIONERS
OF THE
GREATER ROCKFORD AIRPORT AUTHORITY**

A Regular Meeting of the Board of Commissioners of the Greater Rockford Airport Authority was held on Thursday, March 25, 2021 in the Greater Rockford Airport Authority Executive Conference Room, 60 Airport Drive, Rockford, IL. and www.Zoom.com.

Chairman Cicero called the meeting to order at 5:10 pm.

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Pat Agnew	ZOOM	Mike Dunn	X	Rebecca Epperson – Chartwell (Zoom)
Paul Cicero	X	Shelly Cassaro	X	
Tom Dal Santo	X	Kathy Bruggeman	X	
Tonya Lamia	ZOOM	Zack Oakley	X	
Tom Myers	Absent	Jeff Polsean		
Mike Schablaske	X	Matt Zinke		
Leslie West	ZOOM	Seth Nygren		
Tom Lester	X	Tracey Halbrader	X	
		Chip Geiger	X	

A motion was made by Commissioner Dal Santo, seconded by Commissioner Schlabaske, and was unanimously approved by roll call vote to accept the minutes of the Regular Meeting of the Commissioners on February 25, 2021.

OLD BUSINESS: None

NEW BUSINESS: None

STAFF REPORTS:

Shelly Cassaro – Deputy Director of Finance and Administration reported the following:

- Review of the financials through February. Our cash position continues to be strong.
- Working on reviews in preparation of our Bond Rating call.
- The CARES year to date: We’ve received over \$7 million of the \$13 million grant.
- We received the last piece of Maintenance equipment we were fortunate to receive through the CARES grant.

- We are down 33% year-over-year for load factors affecting our passenger revenue (non-cargo landings).
- We will have the final budget for approval at next month's meeting. We will spend the next few weeks finalizing all budget numbers.

Zack Oakley - Deputy Director of Operations and Planning reported the following with a PowerPoint presentation:

- Passenger statistics
- Cargo video (8 minutes)
- RFD career video through Alignment Rockford

Ken Ryan, Air Cargo Consultants reported the following:

- Updated on all cargo activity and efforts to obtain new cargo flights.

OLD BUSINESS: None

PUBLIC COMMENT: None

RESOLUTIONS & ORDINANCES:

Commissioner Schablaske motioned to approve **Resolution #21-15** approving an amendment to the Independent Contractor Agreement with Airport Cargo Consultants for consulting services. The motion was seconded by Commissioner Agnew and was unanimously approved by roll call vote.

Commissioner Schablaske motioned to approve **Resolution #21-16** approving Robert W. Baird & Co. of Naperville, IL as the underwriter for the bond issuance. The motion was seconded by Commissioner Dal Santo and was unanimously approved by roll call vote.

Commissioner Schablaske motioned to approve **Resolution #21-17** approving the Contract for Purchase and Sale of the improvements located on the property commonly known as 21 Airport Drive to Legacy Plastics, Inc. for \$430,000, as is, where is and to approve the net ground lease with the Buyer to be entered into upon closing. The motion was seconded by Commissioner Dal Santo and was unanimously approved by roll call vote.

Commissioner Schablaske motioned to approve **Resolution #21-18** approving an agreement with Moody's Investors Service for bond rating services. The motion was seconded by Commissioner West and was unanimously approved by roll call vote.

There being no further business, Commissioner Dal Santo made a motion to adjourn. The motion was seconded by Commissioner Agnew and was unanimously approved on a roll call vote. The meeting adjourned at 6:01 pm.