

**MEETING OF THE BOARD OF COMMISSIONERS
OF THE
GREATER ROCKFORD AIRPORT AUTHORITY**

A Regular Meeting of the Board of Commissioners of the Greater Rockford Airport Authority was held on Thursday, April 23, 2015 in the Greater Rockford Airport Authority Auditorium, 60 Airport Drive, Rockford, IL.

Chairman Cicero called the meeting to order at 5:03 p.m.

| Commissioners & Legal Counsel | Present | GRAA Staff | Present | Guests/Other Staff |
|-------------------------------|---------|-----------------|---------|------------------------------|
| Paul Cicero | X | Mike Dunn | X | Jeff Polsean – RFD Staff |
| K. Edward Copeland | X | Amy Ott | X | Kevin Briggs – RFD ARFF |
| Tom Dal Santo | | Ken Ryan | | Kyle Elliott – RFD Staff |
| Pat Derry | X | Matt Zinke | | Rebecca Epperson - Chartwell |
| Tom Myers | X | Kathy Bruggeman | X | |
| Ray Wetzel | X | Zach Oakley | X | |
| Tom Lester – legal counsel | X | Carol Moyer | X | |

A motion was made by Commissioner Copeland, seconded by Commissioner Myers and was unanimously approved to accept the minutes of the March 26, 2015 regular Board Meeting.

A motion was made by Commissioner Copeland, seconded by Commissioner Derry and was unanimously approved to accept the revised minutes of the December 18, 2014 regular Board Meeting. A motion was made by Commissioner Copeland, seconded by Commissioner Myers and was unanimously approved to accept the minutes of the April 14, 2015 special Board Meeting.

Chairman Cicero announced that the Public Hearing is being held pursuant to Notice to Receive Public Comments on the Proposal for the Authority to Sell Alternate Revenue Bonds in the Aggregate Principal Amount Not to Exceed \$20,000,000.00 for the Purpose of Improving and Extending the Airport by Acquiring, Constructing, and Equipping a New Hangar and Aircraft Maintenance Building Approximately 200,000 Square Feet in Size (the "Project") on Land Owned by the Authority as Part of the Airport and to Make Related Improvements to the Airport Including, In Connection With the Project, All Mechanical, Electrical and Other Facilities and Services Necessary, Useful or Advisable to the Project, and Incidental to Those Project Costs, to

Pay Bond Discount, Interest, Bond Reserve Requirements, Legal and Other Financing Related Administrative Fees and Costs.

Chairman Cicero entertained any comments pertaining to public hearing. No comments were received.

There being no further business, a motion was made to adjourn the public hearing. The motion was seconded and unanimously approved by a roll call vote indicating five (5) ayes and no (0) nays. The Public Hearing adjourned at 5:07 pm.

STAFF REPORTS:

Amy Ott – Deputy Director of Administration & Finance reported the following:

- Gave a budget overview including debt, revenue, and expenses.

Zack Oakley – Operations Manager presented a slideshow on the following:

- Marengo High School tour
- Disaster Relief Staging for tornado on April 9.
- Zero discrepancies and deficiencies highlight RFD’s commitment to a complete and safe travel experience.

Mike Dunn – Director reported the following:

- The demolition of the two buildings will occur before May 5. It should take no more than 18 days.
- AAR Building has been ordered. Things are moving along very nicely.

NEW BUSINESS: None

COMMIITTE REPORTS: None

PUBLIC COMMENT: None

OLD BUSINESS: None

OTHER BUSINESS: None

RESOLUTIONS & ORDINANCES:

Commissioner Derry motioned to approve **Resolution #15-20** approving an agreement for preliminary, schematic, design, and construction phase services for the site work and utility

modifications for the Terminal Building Expansion with Crawford, Murphy and Tilly, Inc. of Aurora, IL in the amount of \$120,000. Commissioner Copeland seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Resolution #15-21** approving an amendment the Architectural Agreement by and between Greater Rockford Airport Authority and Larson & Darby relating to the construction of the new MRO facility for the addition of mechanical, electrical, and plumbing architectural services. Commissioner Copeland seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Resolution #15-22**, approving the Greater Rockford Airport Authority setting forth and expressing an official intent regarding certain expenditures to be reimbursed with the proceeds of indebtedness of the Authority to be issued in the future. Commissioner Copeland seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Ordinance #15-04** adopting the Greater Rockford Airport Authority Fiscal Year End April 30, 2016 Annual Budget and Appropriation Ordinance. Commissioner Copeland seconded the motion and the motion passed unanimously with five ayes and zero nays.

NEW BUSINESS: None

EXECUTIVE SESSION: None

There being no further business, Commissioner Derry motioned to adjourn. The motion was seconded by Commissioner Copeland and was unanimously approved. The meeting adjourned at 5:23 pm