

**GREATER ROCKFORD AIRPORT AUTHORITY
PLANNING AND FINANCE COMMITTEE**

Meeting Minutes
for
April 17, 2025

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Pat Agnew	X	Zack Oakley	X	
Jake Castanza	X	Shelly Cassaro	X	
Paul Cicero	X	Mike Peranich	X	
Tom Myers	X	Tracey Halbrader	X	
Dianne Parvin	X	Kathy Bruggeman	X	
Mike Schablaske	X			
Leslie West	X			
Tom Lester	X			

The meeting began at 5:00 pm.

Shelly Cassaro, Deputy Director of Finance and Administration, gave a thorough overview of the statement of revenue/expenses through March 2025:

- Our cash position has increased over FY2024.
- Total revenues exceed expenses by \$9.6 million.
- Capital expenditures total \$14.5 million.
- Operating revenues are 4.4% over budget year to date.
- Operating expenses are 12% under budget year to date.
- All resolutions and ordinances were reviewed and discussed.

Tracey Halbrader, Director of Finance, presented the following:

- The FYE 2026 tentative budget changes, additions and deletions.

The meeting concluded at 5:36 pm.