CHICAGO ROCKFORD INTERNATIONAL AIRPORT

GREATER ROCKFORD AIRPORT AUTHORITY
PLANNING AND FINANCE COMMITTEE

Meeting Minutes
for
October 15, 2026

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Pat Agnew	X	Zack Oakley	X	
Al Caruana	X	Shelly Cassaro	X	
Jake Castanza	X	Tracey Halbrader	X	
Paul R. Cicero	X	Kathy Bruggeman	X	
Dianne Parvin	X	Chip Geiger	X	
Mike Schablaske	X			
Leslie West	X			
TJ Leake	X			

The meeting began at 5:00 pm.

Tracey Halbrader, Director of Finance and Administration, reported on the following:

- Monthly financial report through September 30, 2026.
  - Cash Position has increased over FY2026 amounts.
  - Total revenues exceed expenses by $6.4 million for the month of September.
  - Monthly air cargo landed had a slight decrease of 1.3% year over year.
  - Monthly air cargo landings are down by 1.8% year over year.
  - Monthly enplanements are up 7/2% year over year.
  - Parking revenue is up 14% year over year.
- Reviewed and explained the Budget timeline and process.

Michelle Cassaro, Deputy Director of Finance & Administration, reported the following:

- Reviewed all resolutions.
- Gave an update on recent personnel promotions and new hires.

Zachary Oakley, Executive Director, reported the following:

- Reviewed the FFY2028-2032 Transportation Improvement Program (TIPS). He explained discretionary and entitlement funding as well as the AIP priority numbers.
- Snow removal training was held for all employees and contractors. Training was very well received.
- Snow removal informational meetings with our internal staff and tenants are complete.
- FAA personnel will be on site next week to review the air traffic control tower project status. Plans are currently about 45% complete.