

**GREATER ROCKFORD AIRPORT AUTHORITY
PLANNING AND FINANCE COMMITTEE**

Meeting Minutes
for
October 16, 2025

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Pat Agnew	X	Zack Oakley	X	
Al Caruana	X	Shelly Cassaro	X	
Jake Castanza	X	Mike Peranich	X	
Paul R. Cicero		Tracey Halbrader		
Dianne Parvin	X	Kathy Bruggeman	X	
Mike Schablaske	X	Chip Geiger	X	
Leslie West	X			
TJ Leake	X			

The meeting began at 5:00 pm.

Michelle Cassaro, Deputy Director of Finance and Administration, gave a thorough overview of the following:

- Our cash position increased over FY2025 amounts.
- Total revenues exceed expenses by \$4.9 million.
- Capital expenditures total \$6.7 million.
- Operating revenues are 10.6% over budget year to date.
- Operating expenses are 13.9% under budget year to date.
- Monthly cargo landed weight for September is the highest in five years.
- Monthly air cargo landings for September are up.
- Monthly enplanements beat September figures for the past five years.
- Parking revenue is also the highest in September for the past five years.
- We have a new GRAA IT specialist employee joining our team. His first day is next Monday.
- All resolutions were reviewed and explained.

Zachary Oakley, Executive Director, reported the following:

- We haven't experienced any effects from the government shutdown. We have been providing lunches for the TSA and ATCT employees and they are very appreciative.
- Gave an overview of the Airport's current Master Plan.
- Landline service begins on Monday, October 20. We will have a media day at 10:00 am for questions and to see how the operation works.
- The first DSV flight was this Wednesday. It went very well.
- The airport parking project will begin in the spring.

Michael Peranich, Director of Maintenance and Operations, reported the following:

- Pavement construction is almost complete.
- We have been working on office and breakroom renovations for American/Landline personnel.
- The new jet bridge for American/Landline has been completed.
- Isaac Mendoza, Operations Manager, received a very complimentary letter from UPS on behalf of RFD regarding the pavement construction project.
- All airport employees celebrated the Airport of the Year award which was received from IDOT this month.

The meeting concluded at 6:10 pm.