

**GREATER ROCKFORD AIRPORT AUTHORITY
PLANNING AND FINANCE COMMITTEE**

Meeting Minutes
for
February 16, 2023

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Pat Agnew	X	Mike Dunn	X	
Paul Cicero	X	Shelly Cassaro	X	
Leslie West	X	Kathy Bruggeman	X	
Tom Dal Santo	X	Zack Oakley	X	
Tonya Lamia		Chip Geiger		
Tom Myers	X	Tracey Halbrader	X	
Mike Schablaske	X			
Tom Lester – legal counsel	X			

The meeting began at 5:04 pm.

Shelly Cassaro, gave a thorough overview of the statement of revenue/expenses through January 31, 2023 including:

- Cash/Investments – Cash position has decreased from the prior year. Operating reserves have increased to meet the Airport reserve goal.
- Total revenues exceed expenses by \$9.2 million.
- Operating revenues are 10.9% over budget year-to-date. This primarily consists of increases in fuel flowage and aircraft parking fees.
- Operating expenses are 7.4% under budget year-to-date.
- Budget 2024 preparations will be ready for review next month.
- All resolutions and ordinances were reviewed and discussed.
- Medical cabinet supplies were discussed as an informational item.
- Electric lighting supplies purchases were presented as an informational item.

Zack Oakley gave a report on the following:

- Monthly cargo landed weight.
- Cargo landings
- Menzies lease

The meeting concluded at 5:36 pm.