

**GREATER ROCKFORD AIRPORT AUTHORITY
PLANNING AND FINANCE COMMITTEE**

Meeting Minutes
for
February 17, 2022

| Commissioners & Legal Counsel | Present | GRAA Staff | Present | Guests/Other Staff |
|-------------------------------|---------|------------------|---------|--------------------|
| Pat Agnew | X | Mike Dunn | X | |
| Paul Cicero | X | Shelly Cassaro | X | |
| Leslie West | X | Kathy Bruggeman | X | |
| Tom Dal Santo | X | Zack Oakley | | |
| Tonya Lamia | X | Tracey Halbrader | X | |
| Tom Myers | X | Chip Geiger | | |
| Mike Schablaske | X | | | |
| Tom Lester – legal counsel | X | | | |

The meeting began at 5:04 pm.

Shelly Cassaro gave a thorough overview of the financials through January. Cash position has increased from the prior year. Restricted funds include trust funds, debt service funds and intergovernmental payables. \$4.9 million in ARPA funds were received in January. Total revenue exceeded expenses by \$6,390,065. Operating revenues are 16.5% over budget year to date. This primarily consists of increases in cargo landing fees and unbudgeted revenue from aircraft parking fees. Operating expenses are 3.3% over budget year to date. Commodities are over budget due to supply chain issues, MRO tool expenses, and chemical usage. Contractual services include projects completed utilizing CARES funding. All resolutions and ordinances were reviewed.

Mike Dunn, Executive Director, reviewed the current construction projects and gave an update on Zack Oakley’s ROUTES conference meetings with airlines.

A new consultant company, Strategic Aviation Services International (SASI) personnel will be presenting their long-range planning strategy for RFD at the next Planning & Finance Committee meeting.

Commissioner Dal Santo recommended that a Green Energy company present to the Board at one of the next Planning & Finance Committee meetings.

The meeting concluded at 6:50 pm.