

**GREATER ROCKFORD AIRPORT AUTHORITY
PLANNING AND FINANCE COMMITTEE**

Meeting Minutes
for
March 17, 2022

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Pat Agnew	X	Mike Dunn	X	Stan Wraight
Paul Cicero	X	Shelly Cassaro	X	Jack Kerry
Leslie West	X	Kathy Bruggeman	X	
Tom Dal Santo	X	Zack Oakley	X	
Tonya Lamia		Tracey Halbrader	X	
Tom Myers		Chip Geiger	X	
Mike Schablaske	X			
Tom Lester – legal counsel	X			

The meeting began at 5:05 pm.

Shelly Cassaro gave a thorough overview of the financials through February 28, 2022 including:

- Cash/Investments – our cash position has increased from the prior year. Restricted funds include trust funds, debt service funds and intergovernmental payables.
- Operating Revenue/Expenses – total revenues exceed expenses by \$6,805,233. Operating revenues are 16.8% over budget year to date. This primarily consists of increases in cargo landing fees and unbudgeted revenue from aircraft parking fees. Operating expenses are right on target year to date. Commodities are overbudget due to supply chain issues, MRO tool expenses, and chemical usage. Contractual services include projects completed utilizing CARES funding.
- Major capital projects.

She also gave an overview of the tentative Budget ending 2022.

A new company, Strategic Aviation Services International (SASI) personnel, Jack Kerry and Stan Wraight presented their long-range cargo planning strategy for RFD.

The meeting concluded at 6:58 pm.