

**GREATER ROCKFORD AIRPORT AUTHORITY  
PLANNING AND FINANCE COMMITTEE**

Meeting Minutes  
for  
May 18, 2023

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Pat Agnew	X	Mike Dunn	X	Mayor Tom McNamara
Paul Cicero	X	Shelly Cassaro	X	Village President Steve Johnson
Leslie West	X	Kathy Bruggeman	X	Mayor Greg Jury
Tom Dal Santo	X	Zack Oakley	X	
Tonya Lamia		Chip Geiger	X	
Tom Myers	X	Tracey Halbrader	X	
Mike Schablaske	X			
Tom Lester – legal counsel	X			

The meeting began at 5:00 pm.

Shelly Cassaro, gave a thorough overview of the statement of revenue/expenses through April, 2023.

- Cash position has remained steady to the prior year. Operating reserves have increased to meet the Airport reserve goal.
- Total revenues exceed expenses by \$8.9 million.
- Operating revenues are 11.2% over budget year to date. This primarily consists of increases in fuel flowage and aircraft parking fees.
- Operating expenses are 4.9% under budget year to date.
- All resolutions and ordinances were reviewed and discussed.

Zack Oakley gave a briefing on the following:

- Cargo carriers.

The Commissioners and Staff thanked our local leaders in attendance for their continued support of the Airport. They were presented with a small gift from Board Chairman Cicero.

The meeting concluded at 5:40 pm.