

**GREATER ROCKFORD AIRPORT AUTHORITY
PLANNING AND FINANCE COMMITTEE**

Meeting Minutes
for
August 17, 2023

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Pat Agnew	X	Mike Dunn	X	Chairman Chiarelli
Paul Cicero	X	Shelly Cassaro	X	
Leslie West	X	Kathy Bruggeman	X	
Tom Dal Santo	X	Zack Oakley	X	
Tonya Lamia	X			
Tom Myers	X			
Mike Schablaske	X			
Tom Lester – legal counsel	X			

The meeting began at 5:04 pm.

Shelly Cassaro, gave a thorough overview of the statement of revenue/expenses through July 2023:

- Cash position has remained steady to the prior year. Operating reserves have increased to meet the Airport reserve goal.
- Total revenues exceed expenses by \$4 million.
- Operating revenues are 3.4% over budget year to date.
- Operating expenses are 16.5% under budget year to date.
- All resolutions and ordinances were reviewed and discussed.

Zack Oakley gave a briefing on the following:

- Air cargo carriers.
- Monthly cargo landed weight.
- Parking revenue
- Planned Terminal Building landscaping project.

The Commissioners and Staff thanked our Chairman Chiarelli for his continued support of the Airport. He was presented with a small gift from Board Secretary Dal Santo and the Commissioner and staff present.

The meeting concluded at 5:53 pm.