

**SPECIAL MEETING OF THE BOARD OF COMMISSIONERS
OF THE
GREATER ROCKFORD AIRPORT AUTHORITY**

A Special Meeting of the Board of Commissioners of the Greater Rockford Airport Authority was held on Tuesday, June 16, 2015 in the Greater Rockford Airport Authority Auditorium, 60 Airport Drive, Rockford, IL.

Chairman Cicero called the meeting to order at 5:07 p.m.

Commissioners & Legal Counsel	Present	GRAA Staff	Present	Guests/Other Staff
Paul Cicero	X	Mike Dunn	X	Rebecca Epperson – Chartwell
K. Edward Copeland	X	Amy Ott	X	
Tom Dal Santo		Ken Ryan		
Pat Derry	X	Matt Zinke		
Tom Myers	X	Kathy Bruggeman		
Ray Wetzel	X	Zach Oakley		
Tom Lester – legal counsel	X	Carol Moyer		
		Jeff Polsean	X	
		Shelly Cassaro	X	

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

RESOLUTIONS & ORDINANCES:

Commissioner Derry motioned to approve **Resolution #15-29**, authorizing the issuance and sale of up to \$8,000,000 general obligation alternate bonds (intergovernmental revenue – Winnebago County), series 2015A of the Greater Rockford Airport Authority, Winnebago County, Illinois, for the purpose of paying a portion of the costs of improving and extending the Chicago Rockford International Airport by acquiring, constructing, equipping and improving two aircraft maintenance, repair and overhaul hangars, providing for the pledge of intergovernmental revenues derived from an intergovernmental agreement between the Authority and the Winnebago County, Illinois, to the payment of principal of and interest on the series 2015A bonds; providing for the levy of a direct annual tax for the payment of principal of and interest on the series 2015A bonds; providing procedures for the abatement of such tax

based on the availability of intergovernmental revenues, and concerning related matters. Commissioner Copeland seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Resolution #15-30**, authorizing the issuance and sale of up to \$5,000,000 general obligation alternate bonds (intergovernmental revenue – City of Rockford), series 2015B of the Greater Rockford Airport Authority, Winnebago County, Illinois, for the purpose of paying a portion of the costs of improving and extending the Chicago Rockford International Airport by acquiring, constructing, equipping and improving two Aircraft maintenance, repair and overhaul hangars, providing for the pledge of intergovernmental revenues derived from an intergovernmental agreement between the Authority and the City of Rockford, Illinois, to the payment of principal of and interest on the series 2015B bonds; providing for the levy of a direct annual tax for the payment of principal and interest on the series 2015B bonds, providing procedures for the abatement of such tax based on the availability of intergovernmental revenues, and concerning related matters. Commissioner Copeland seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Resolution #15-31**, authorizing the issuance and sale of up to \$5,000,000 general obligation alternate bonds (off-site lease revenues alternate revenue source), series 2015C of the Greater Rockford Airport Authority, Winnebago County, Illinois, for the purpose of paying a portion of the costs of improving and extending the Chicago Rockford International Airport by acquiring, constructing, equipping and improving two aircraft maintenance, repair and overhaul hangars; providing for the pledge of the off-site lease revenues to the payment of principal of and interest on the series 2015C bonds; providing procedures for the abatement of such tax based on the availability of alternate revenues; and concerning related matters. Commissioner Copeland seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to approve **Resolution #15-32**, awarding Invitation to Bid (ITB) #15-04 for the Underground Electric Duct Bank for the new maintenance, repair and overhaul (MRO) to The Morse Group of Freeport, IL for \$88,444. Commissioner Wetzel seconded the motion and the motion passed unanimously.

Commissioner Derry motioned to enter into executive session Pursuant to Section 5 ILCS 120/2(d) (5) of the Open Meetings Act to discuss the purchase or lease of real property for the use of the public body, including meetings held for the purpose of discussing whether a particular parcel should be acquired.

There being no further business, Commissioner Myers motioned to adjourn. The motion

was seconded by Commissioner Derry and was unanimously approved. The meeting adjourned at 5:40 pm.